



REGD. OFFICE: 303-304, ODYSSEY IT PARK, ROAD No.9, WAGLE ESTATE,  
THANE (W) - 400 604. INDIA.

**MILAN LABORATORIES (INDIA) PVT. LTD.**  
(GOVT. RECOGNISED STAR EXPORT HOUSE)

CIN : U 24230 MH 2003 PTC 139736

TELE : +91-22-2587 7733

FAX : +91-2587 7736

E-MAIL : info@milanlabs.com

WEB SITE : www.milanlabs.com

**Date: 10 Jan, 2024 -Wednesday**

Subject: Offer Letter

Dear Krishna Hanumant Adagale

We appreciate the interest that you have shown and the valuable time you have dedicated to the interview process with us. We are pleased to inform you that you have been selected to be appointed in the "Microbiology" as a "Officer" of Milan Laboratories (I) Pvt. Ltd. through Milan Laboratories on a suitable cadre on the terms and conditions (including remuneration) informed to you during the discussion, the latest being today.

Location: - Milan Laboratories (I) Pvt. Ltd. - Dahej

Plot No. Z-96/A, SEZ - ii, Dahej,

Louvara village, Bharuch.

A formal appointment letter shall be given to you after your date of joining, which will be "2024-01-15".

Request you to reply to this mail as acceptance. Your reporting time on your first day of work will be 9:00 A.M.

Furthermore, it is important to be aware that the processing of your salary can only commence once all the necessary documents (PAN Card and Aadhar Card) have been uploaded to the provided link.

We look forward to welcoming you to the Milans team!



ISO 9001 : 2008 Certified

CHEMEXCIL & FIEO AWARD WINNER

WORKS : PLOT Nos. 35/36/63/64/65/67/87, J.C.I.E. LTD., KAMOTHE, PANVEL - 410 209. (NAVI MUMBAI) INDIA.

TELE : +91-22-2743 7733 / 34 / 35 / 36



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## Salary Breakup:

Earning	1st Year Proposed		2nd year Proposed		3rd year Proposed	
	Monthly	Yearly	Monthly	Yearly	Monthly	Yearly
Basic	7500	90000	7500	90000	9672	116064
HRA	3750	45000	3750	45000	6399	76788
Medical	1250	15000	1250	15000	1250	15000
Conveyance	1600	19200	1600	19200	1600	19200
Others	4125	49500	6520	78240	5259	63108
Salary(Gross) /PM	18225	218700	20620	247440	24180	290160
Deduction						
PF Employee	900	10800	900	10800	1160.64	13927.68
Retention	4000	48000	5000	60000	5000	60000
PT Employee	200	2400	200	2400	200	2400
Total Deductions	5100	61200	6100	73200	6360.64	76327.68
Take Home Salary	13125	157500	14520	174240	17819.36	213832.32
CTC Components Cash						
Management Bonus	791.7	9500.4	791.7	9500.4	791.7	9500.4
Gratuity	360.58	4326.96	360.58	4326.96	465	5580
PF Employer+Admin Charges	975	11700	975	11700	1257.36	15088.32
Commitment Bonus	1388.9	16666.8	1388.9	16666.8	1388.9	16666.8
Total CTC Cash	3516.18	42194.16	3516.18	42194.16	3902.96	46835.52

CTC Components NON Cash						
Food Allowance	1000	12000	1000	12000	1000	12000
Transport	2500	30000	2500	30000	2500	30000
Accomodation	4000	4000	4000	48000	4000	48000
Medicclaim	177.3	2127.6	354.5	4254	354.5	4254
Group term Insurance	107.71	1292.52	121.86	1462.32	142.9	1714.8
<b>Total NonCash CTC</b>	<b>7785.01</b>	<b>93420.12</b>	<b>7976.36</b>	<b>95716.32</b>	<b>7997.4</b>	<b>95968.8</b>
<b>Salary (CTC)</b>	<b>29526.19</b>	<b>354314.28</b>	<b>32112.54</b>	<b>385350.48</b>	<b>36080.36</b>	<b>432964.32</b>

Note : A retention amount of Rs 4000 per month will be deducted from your salary and will be paid in the 13th months salary subject to you completing 12 months of continuous service excluding any notice period.



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